

## The State of The Well Church, Sunday February 16<sup>th</sup>, 2020

- 2020 State of The Well Church Overview
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  9. 2020-2023 Board of Directors Appointments

## 1. Previous State of The Well Church Minutes

### The State of The Well Church Meeting, February 17<sup>th</sup>, 2019

The Meeting was called to order at 5:35 pm.

- Pastor Jack thanked everyone for coming out this evening.
- Reviewed last year's meeting notes as we went to a "sovereign entity church"
- Attendance Summaries
  - 2017 average was 125
  - 2018 average was 131
  - Easter = 179
  - Mothers Day =168
- Financial Summary:
  - Down from 2017 to 2018
  - We kept expenses down
- Budget Summary
  - \$257,207.01 for 2018
  - CATAPULT explained
  - Building fund and Missions Trip cost effectiveness
  - Praying for \$100,000 to come in for building fund
  - Breakdown expenses explained
  - We are paying interest on our loan and continuing to pay rent...Percentage differences questions answered
- Assets and Liabilities
  - Assets 7.1 acres
  - Deficit \$42,193 note to Christ Church Fort Worth
- The Well Leadership
  - Pastoral Staff- Support Team- Board of Directors
  - Church overseers are Rev Darius Johnston- Rev Chad Benson- Rev Andrew Holland.
    - They are also the "Independent compensation committee"
    - They also serve in Emergency roll of church if something happens to the lead Pastor.
    - The overseers set lead pastor budget and salary.
- Construction of a Future Facility
  - Newsome Construction
  - Phase 1 building.....Fiber Optics are next door.....Sewer lane on east side
    - Limited to 6000 square feet-
      - No special needs room space.
      - No meeting space
      - Nursing Mothers room space hopeful
    - Building a phase 2 building at a future date
  - All materials are more expensive to build especially in a "booming" area as we are building in.
  - North East corner – Retail???.....South -Townhomes???
  - Parking will be based on 3 people per car...144 people is current average in 2019
  - We are on the I-20 overlay for building codes
  - We are looking at a June groundbreaking and by July there will be bulldozers in the property.
  - Construction timeline has completion in April 2020.
  - We are in the process of running studies and tests on the land.
  - Next will be planning and zoning committee

#### Future Programing Notes

- Wednesday team nights – training and recruitment beginning in April.
- 2 services on Easter
- Board of Directors appointments: Jeff Kersey and Alan Kinsey have already been previously vetted and will start a 3-year term starting now and review of policy to finish Cory Knights Board term for the remaining 2 years.

Pastor Jack closed in prayer and the meeting was adjourned

2. The Well Leadership

- A. Pastoral Staff: Jack Hunt—Lead Pastor, Brooke Leonard—Associate Pastor
  - B. Compensated Support Staff: Colby Nichols—Worship Director, Joshua Henneberger—Student Director
  - C. Non-compensated Support Staff: Laurie Gilbert—Church Coordinator, Haley Gilbert—Kids Director
  - D. Board of Directors: Jack Hunt (chair), Alan Kinsey (2019), Jeff Kersey (2019), Rhys Wilson (2020), Lee Farmer (2021), Joe Farley (2021)
    - i. Brian Thornburg (resigned 2019)
  - E. TWC Overseers: Rev. Darius Johnston, Rev. Chad Benson, and Rev. Andrew Holland
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3. Attendance Summaries

- A. 2017 average was 125
  - B. 2018 average was 131
  - C. 2019 average was 146
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4. Financial Summaries of 2017-2019

- A. 2017 Income Actual.....\$269,132.85 (per capita giving = \$2153.06/person)
  - B. 2018 Income Actual.....\$257,207.01 (per capita giving = \$1967.23/person)
  - C. 2019 Income Actual.....\$338,737 (per capita giving = \$2320/person)
    - i. 2019 Net.....a surplus of \$8292.42
  - D. Catapult Report:
    - i. \$2,200,000 total goal: breakdown is...
      - a. \$1,200,000 build cost for phase 1
      - b. \$400,000 (approx.) equipment, furniture, patio, etc.
      - c. \$600,000 (approx.) 2-year's annual budgets
    - ii. Catapult (designated building) income to date: \$17,882.08
    - iii. Catapult expenses to date: \$5716.73 (loan payments and building expenses)
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5. Assets and Liabilities

- A. Asset land: 7.1 acres with appraised value of \$1,200,000 in a 2012 appraisal.
- B. Asset savings as of 2/12/2020: \$21,586.11
  - i. Catapult net + 2019 surplus = \$20,457.69
- C. Liability: A note payable to Christ Church Fort Worth of \$38,859.04 (see 5.C.ii below)
  - i. Our Memorandum of Understanding in planting Christ Church West / The Well Church was for 3 years.
  - ii. Year 4 (fiscal 2015) and year 5 (fiscal 2016) The Well Church operated at a combined deficit of -\$47,556.38.
  - iii. In 2019 TWC paid CCFW \$3334.11

6. 2020 Board Approved Budget

- A. Income.....\$301,440.00
  - B. Expense.....\$269,005
    - i. 11% budgeted toward savings.....\$32,435 (or net at 2020 end)
    - ii. 4% budgeted towards missions
    - iii. 19% budgeted towards ministries
    - iv. 19% budgeted towards administration
    - v. 25% budgeted towards buildings and grounds
    - vi. 22% budgeted towards staffing
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7. Future Facility Update

- A. Newsome Construction began building a 6000sqft facility for \$1,130,880.00 on our 7.1 acres in Willow Park November 2019
    - a. Cost overages and explanation
      - i. \$56,722 for fire suppression system, alarm and fire hydrant.
      - ii. \$12,650 for wiring in stage and ceiling for audio and video.
      - iii. \$6545 for electrical boxes and wiring for television and security.
    - b. A portion of our 7.1 acres (1+/- acre) on northeast corner currently listed with Vision Commercial Realty at \$10/sqft (\$435,600+/-)
  - B. Timeline:
    - a. Occupy building on 5/30/2020
    - b. First services on June 7<sup>th</sup> and 14<sup>th</sup> 2020
    - c. Grand opening on June 21<sup>st</sup> 2020
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8. Future Programming Notes

- A. Easter: two services at current times
    - i. Photo area
    - ii. Expanded brunch and treats
    - iii. Egg hunts cancelled to put funding and energy towards the June Grand Opening
  - B. 2020 Camps/Retreats: local options to keep cost down
    - i. Kids
    - ii. Youth
    - iii. Pink Impact
  - C. Serve Sundays: 4 Sundays “we are not canceling church; we are becoming the church”
    - i. March 29<sup>th</sup>, May 31<sup>st</sup>, August 30<sup>th</sup>, November 29<sup>th</sup>
      - 1. Childcare 8 and under at TWC...projects for kids to participate in
      - 2. Serve projects off site in the community
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9. 2020-2023 Board of Directors Appointments

A. Seats Opening

- i. Rhys Wilson is coming off of the board of directors after serving a 2-year term.
- ii. Brian Thornburg and family relocated in fall of 2019, thereby resigning his seat on the board of directors on good terms.
- iii. Since Rhys (and Brian) served a 2-year term (to establish a rotation of service beginning 2018), Rhys is therefore eligible to serve a 3-year team but has withdrawn his name from being considered.

B. The 2020 approved nominations for these (2) current board positions are:

Chris Pickens

Nick Snider

Per our church bylaws both Chris and Nick were nominated from The Well Church membership, and subsequently approved to serve. They have both agreed to serve on the church board. Since other nominations were received but these nominations either (1) chose not to serve at this time or (2) were not approved to serve at this time, both Chris Pickens and Nick Snider are hereby appointed to serve on The Well Church board of directors 2020—2023. (Being that two seats are open and two nominations are approved and willing to serve.)

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This State of The Well Church is respectfully submitted to the board of directors and the ecclesiastical body of The Well Church on Sunday, February 16<sup>th</sup> 2020.

Sincerely,

Rev. Jack Hunt

Lead Pastor, The Well Church Aledo